



ALDAR APPOINTS NEW AREA GENERAL MANAGER FOR YAS PLAZA HOTELS

Aldar Properties ('Aldar') announced that its hospitality and leisure arm has appointed Saurabh Bakshi as the new Area General Manager for Yas Plaza Hotels. In his new role, Saurabh will oversee the strategic operations of the Aldar's clustered portfolio at Yas plaza on Yas island.

Commenting on the appointment, Jassem Busaibe, Chief Investment Officer at Aldar Properties, said: **"We are delighted to have Saurabh Bakshi joining our team as we continue to enhance our leisure and hospitality offerings on Yas Island. With over 20 years of experience working with the biggest players in the hospitality industry, Saurabh's career path and in-depth knowledge of high-end brands makes him a perfect fit to this role and a valuable addition to the expertise managing our clustered portfolio. We look forward to working with him on this exciting offer."**

Saurabh Bakshi, said: **"Yas Plaza Hotels are one of Abu Dhabi's leading hotel destinations, and I am very excited to be part of the vibrant team overseeing their operations and guest experience. This unique portfolio on Yas Island has a long-standing reputation for service excellence, and I look forward to working with my team to bring new dimensions of unforgettable, personalised experiences to all our guests and visitors."**

Prior to Aldar, Saurabh was the General Manager of Operations of the world's largest Sheraton with 4001 rooms and the 400-room St. Regis Macao. Before that, he served as General Manager for Sheraton Grand Bangalore at Brigade Gateway, which received a number of prestigious accolades and was touted as one of the best hotels in the city.

Located on the iconic Yas Island, the six Yas Plaza hotels include: Radisson Blu; Crowne Plaza; Yas Rotana; Yas Park Inn; Yas Centro; and Yas Staybridge Suites

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About Aldar

Aldar Properties PJSC is the leading real estate developer in Abu Dhabi with USD10 billion in assets, a 75 million sq. m land bank, and through its iconic developments, it is one of the most well known in the United Arab Emirates, and wider Middle East region.

From its beginnings in 2005 through to today, Aldar continues to shape and enhance the urban fabric of the UAE's Capital City in addition to other key areas of the Emirate.

Aldar develops exciting and innovative projects, such as the internationally recognized HQ building situated in the Al Raha Beach development, the Gate Towers in Shams Abu Dhabi on Al Reem Island, in addition to Yas Island's F1 circuit.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long term and sustainable business in order to provide ongoing value for its shareholders.

Aldar seeks to create quality, comfortable, desirable destinations that enrich the lives of Abu Dhabi residents as well as tourists within the Emirate. Aldar is playing a leading role in the development and provision of world class retail - Yas Mall, international standard education through Aldar Academies, iconic entertainment venues such as the Yas Marina Circuit, and community amenities across its entire portfolio.

Aldar is driven by a vision to be the most trusted and recognized real estate lifestyle developer in Abu Dhabi and beyond.

For more information on Aldar please visit www.aldar.com or follow us on:

